

To,  
**The Head-Listing & Compliance**  
Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai-400070

**The Listing Department**  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata – 700 001

**Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, amended from time to time, please find enclosed herewith a disclosure of Related Party Transactions for the half year ended March 31, 2023.

Kindly take the above information on your records and oblige

Thanking you.

Yours faithfully,

For **Dalmia Bharat Refractories Limited**



(Meghna Saini)

Company Secretary

Membership No. A42587

**Dalmia Bharat Refractories Limited**

e snccil@dalmiarf.com w www.dalmiaocl.com CIN: L26100TN2006PLC061254

Regd. Office: Dalmiapuram - 621651, Distt. Tiruchirapalli, TN, India Corporate Office: 4, Scindia House, Connaught Place, New Delhi - 110001, India

Plants: Rajgangpur Distt. Sundergarh - 770017, OD; Dalmiapuram Distt. Tiruchirapalli - 621651, TN; Khambhalia P Box 10, Jam Khambhalia, Distt.

Devbhumi, Dwarka, GJ; Bhilai 1174/1 & 1174/2, Joratarai Industrial Area, P.O. Mangata Distt., Rajnandgaon - 491441, CG

Sales Office: Delhi 011 23457100, Kolkata 033 67012600, Bhubaneswar 0674 6773332 & Chennai 044 28301244

A Dalmia Bharat Group company

Format for disclosure of related party transactions every six months (see Note 4)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)		In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiaries			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Sale of Refractories	80.00	20.20	8.51	-0.07								
2	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Sale of Coal fines	5.00	-	-	-								
3	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Billing from DBRL to DCBL for pass through sales to ultimate customers	60.00	-	-	-								
4	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Purchase of Pet Coke	12.00	0.92	3.04	0.33								
5	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Purchase of Coal	24.00	4.00	3.15	0.18								
6	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Purchase of Zircon sand	1.00	-	-	-								
7	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Usages of Power supplied	24.00	-	-	-								
8	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Sale of sand - purchased by DCBL under quota	5.86	-	-	-								
9	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Purchase of Cement	3.00	0.04	0.03	-								
10	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Transfer of goods purchased in DCBL name	9.00	-	-	-								
11	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Management Services Charges	5.00	0.06	-	-								
12	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Reimbursement of expenses(receivable)	2.00	-	-	-								
13	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Reimbursement of expenses(payable)	5.00	-0.01	-	-								
14	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Application, Technical, Erection and Other Services	10.00	-	-	-								
15	Dalmia Bharat Refractories Limited		Dalmia Cement (Bharat) Limited			Transactions not exceeding Rs. 1Cr in value per transaction	1.00	-	-	-								
16	Dalmia Bharat Refractories Limited		Calcom Cement (India) Limited			Sale of Refractories	3.00	4.83	1.52	-								
17	Dalmia Bharat Refractories Limited		Calcom Cement (India) Limited			Application, Technical Services and Outsource material	1.00	-	-	-								
18	Dalmia Bharat Refractories Limited		Dalmia DSP Ltd (formerly known as Kalyanpur Cement)			Sale of Refractory	6.50	7.36	-	-								
19	Dalmia Bharat Refractories Limited		Murli Industries Limited			Sale of Refractory	10.00	-	-	-								
20	Dalmia Bharat Refractories Limited		Murli Industries Limited			Application, Technical Services and Outsource material	5.00	-	-	-								
21	Dalmia Bharat Refractories Limited		Dalmia Bharat Green Vision Limited			Sale of goods or material	20.00	-	-	-								
22	Dalmia Bharat Refractories Limited		Dalmia Bharat Green Vision Limited			Erection and Repairs etc	4.00	-	-	-								
23	Dalmia Bharat Refractories Limited		Dalmia Bharat Green Vision Limited			Reimbursement of expenses (receivable)	1.00	-	-	-								
24	Dalmia Bharat Refractories Limited		Vinay Cement Limited			Sale of goods or material	0.25	-	-	-								
25	Dalmia Bharat Refractories Limited		Vinay Cement Limited			Erection and Repairs etc	0.05	-	-	-								
26	Dalmia Bharat Refractories Limited		Dalmia Bharat Sugar & Industries Limited			Sale of goods or material	16.00	5.33	-	-								
27	Dalmia Bharat Refractories Limited		Dalmia Bharat Sugar & Industries Limited			Purchase of Goods or Material	75.00	5.31	4.00	-								
28	Dalmia Bharat Refractories Limited		Dalmia Bharat Sugar & Industries Limited			Purchase of Sanitizer	0.15	-	-	-								
29	Dalmia Bharat Refractories Limited		Dalmia Bharat Sugar & Industries Limited			Management Services and related expenses	4.00	-	-	-								
30	Dalmia Bharat Refractories Limited		Dalmia Bharat Sugar & Industries Limited			Rendering of management services	1.00	-	-	-								
31	Dalmia Bharat Refractories Limited		Govan Travels			Travel related expenses	1.00	0.55	0.21	0.08								
32	Dalmia Bharat Refractories Limited		Dalmia Bharat Limited			Management Services and related expenses	6.00	-	-	-								
33	Dalmia Bharat Refractories Limited		Dalmia Bharat Limited			Reimbursement of expenses(receivable)	0.20	-	-	-								
34	Dalmia Bharat Refractories Limited		Dalmia Bharat Limited			Reimbursement of expenses(payable)	0.20	-	-	-								
35	Dalmia Bharat Refractories Limited		Dalmia Seven Refractories Limited			Sale of goods or material	8.00	0.21	0.12	-								
36	Dalmia Bharat Refractories Limited		Dalmia Seven Refractories Limited			Rental	0.80	0.40	0.08	-								
37	Dalmia Bharat Refractories Limited		Dalmia Seven Refractories Limited			Royalty	0.02	0.01	-	-								
38	Dalmia Bharat Refractories Limited		Dalmia Seven Refractories Limited			Reimbursement of Expenses	0.10	-	-	-								
39	Dalmia Bharat Refractories Limited		Dalmia Seven Refractories Limited			Commission on sales	3.00	0.31	0.05	-								
40	Dalmia Bharat Refractories Limited		Dalmia Seven Refractories Limited			Management Services	60.00	0.16	-	-								
41	Dalmia Bharat Refractories Limited		Dalmia Seven Refractories Limited			Purchase of Goods or Material	15.00	9.97	2.75	-								
42	Dalmia Bharat Refractories Limited		OCL Global Limited			Sale of Refractories	2.50	0.57	1.54	0.77								
43	Dalmia Bharat Refractories Limited		OCL Global Limited			Management Services and related expenses	2.50	0.80	0.98	-								
44	Dalmia Bharat Refractories Limited		OCL Global Limited			Purchase of goods or material	150.00	-	60.08	-								
45	Dalmia Bharat Refractories Limited		OCL China Limited			Purchase of goods or material	100.00	23.30	24.48	24.91								
46	Dalmia Bharat Refractories Limited		Dalmia GSB GmbH			Sale of goods or material	9.00	-	-	-								
47	Dalmia Bharat Refractories Limited		Dalmia GSB GmbH			Management Services and related expenses	1.00	-	0.80	2.39								
48	Dalmia Bharat Refractories Limited		Dalmia GSB GmbH			Corporate Guarantee Income	1.00	-	-	-								
49	Dalmia Bharat Refractories Limited		Dalmia GSB GmbH			Purchase of Refractories	0.50	-	1.26	-								
50	Dalmia Bharat Refractories Limited		Alrox Abrasives Limited			Rental expenses	0.60	-	-	-								
51	Dalmia Bharat Refractories Limited		Alsthom Industries Ltd			Sale of goods or material	-	-	-	-								
52	Dalmia Seven Refractories Limited		Dalmia Cement (Bharat) Limited			Sale of Refractories	15.50	6.61	-	2.63								
53	Dalmia Seven Refractories Limited		Dalmia DSP Limited			Sale of Refractories	1.00	-	-	-								
54	Dalmia Seven Refractories Limited		Dalmia Bharat Refractories Limited			Sale of Refractories	15.00	9.65	2.63	-								
55	Dalmia Seven Refractories Limited		Dalmia Bharat Refractories Limited			Purchase of Refractories	5.00	0.71	0.12	0.78								
56	Dalmia Seven Refractories Limited		Dalmia Bharat Refractories Limited			Management services/Payable	0.60	0.32	-	-								
57	Dalmia Seven Refractories Limited		Dalmia Bharat Refractories Limited			Commission on sale	3.00	0.64	0.05	-								
58	Dalmia Seven Refractories Limited		Dalmia Bharat Refractories Limited			Rental Services	0.80	0.40	0.08	-								
59	Dalmia Seven Refractories Limited		Dalmia Bharat Refractories Limited			Royalty	0.02	0.01	-	-								
60	Dalmia Seven Refractories Limited		Govan Travels			Purchase of Air Ticket	0.10	0.13	0.01	0.00								
61	Dalmia Seven Refractories Limited		Seven Refractories D.O.O			RM Purchase	1.00	2.35	0.54	1.08								
62	Dalmia Seven Refractories Limited		Seven Refractories GmbH			Royalty Payable	0.45	0.44	0.76	1.20								
63	Dalmia GSB Refractories GmbH		OCL Global Ltd.			Purchase of Refractories	-	4.14	12.91	6.96								
64	Dalmia GSB Refractories GmbH		Dalmia Bharat Refractories Limited			Purchase of Refractories	-	-	-	-								
65	OCL China Limited		Dalmia Bharat Refractories Limited			Sale of Refractories	-	24.21	24.44	24.91								
66	OCL China Limited		OCL Global Limited			Sale of Refractories	-	23.51	5.44	8.30								
67	OCL Global Limited		Dalmia Bharat Refractories Limited			Sale of Refractories	-	0.35	60.08	-								
68	OCL Global Limited		Dalmia GSB Refractories GmbH			Sale of Refractories	-	4.10	14.06	6.96								
69	OCL Global Limited		Dalmia Bharat Refractories Limited			Purchase of Refractories	-	0.80	1.68	-								
70	OCL Global Limited		Dalmia Bharat Refractories Limited			Management services/Payable	-	0.57	1.16	0.77								
71	OCL Global Limited		OCL China Limited			Purchase of Refractories	-	23.21	4.46	8.30								
72	Dalmia Bharat Refractories Limited		Dalmia GSB Refractories GmbH			Investment in subsidiaries	-	-	85.04	85.04								
73	Dalmia Bharat Refractories Limited		Dalmia Seven Refractories Limited			Investment in subsidiaries	-	-	28.56	28.56								
74	Dalmia Bharat Refractories Limited		OCL Global Limited			Investment in subsidiaries	-	-	96.36	96.36								

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

75	Dalmia Bharat Refractories Limited	Dalmia OCL Limited	Investment in subsidiaries	-	0.76	0.76											
76	Dalmia Bharat Refractories Limited	Mr. Sameer Nagpal	Loan Given	-	0.50	41.93											
Total (of Note 6b)																	

**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.