

DBRL/SEC/SE/23-24/65

November 01, 2023

To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, amended from time to time, please find enclosed herewith a disclosure of Related Party Transactions for the half year ended September 30, 2023.

Kindly take the above information on your records and oblige.

Thanking you

Yours faithfully,

For **Dalmia Bharat Refractories Limited**



(Meghna Saini)

Company Secretary

Membership No. A42587

Encl: As above

Format for disclosure of related party transactions every six months (see Note 4)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as announced	Value of transaction during the reporting period (see Note 5)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Type of related party transaction (see Note 5)	Opening balance
1	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Sale of Refractories	-	-	-	-
2	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Sale of Coal fines	-	-	-	-
3	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Billing from DBRL to DCBL for pass through sales to ultimate customers	-	-	-	-
4	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Purchase of Pet Coke	-	-	-	-
5	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Purchase of Coal	-	-	-	-
6	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Purchase of Zircon sand	-	-	-	-
7	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Usages of Power supplied	-	-	-	-
8	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Sale of sand - purchased by DCBL under quota	-	-	-	-
9	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Purchase of Cement	-	-	-	-
10	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Transfer of goods purchased in DCBL name	-	-	-	-
11	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Management Services Charges	1.00	0.03	-	0.04
12	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Reimbursement of expenses(receivable)	0.50	-0.40	-	0.07
13	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Reimbursement of expenses(payable)	0.50	0.47	-	-
14	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Application, Technical, Erection and Other Services	-	-	-	-
15	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Transactions not exceeding Rs. 1Cr in value per transaction	1.00	-	0.44	-0.79
16	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Sale of goods or material	16.00	-	-	-
17	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Purchase of Goods or Material	75.00	-	-	-
18	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Purchase of Santizer	0.15	-	-	-
19	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Management Services and related expenses	4.00	-	-	-
20	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Travel Related	1.00	0.40	0.07	0.09
21	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited	AABC08750F	Promoter group Company	Management Services and related expenses	1.00	0.09	-	0.10
22	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited	AABC08750F	Promoter group Company	Reimbursement of expenses(receivable)	0.20	-	-	-
23	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited	AABC08750F	Promoter group Company	Reimbursement of expenses(payable)	0.20	-	-	-
24	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL Global Limited	NA	Subsidiary Company	Unforseen Transaction	1.00	-	0.77	0.78
25	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL Global Limited	NA	Subsidiary Company	Management Services and related expenses	-	-	-	-
26	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL Global Limited	NA	Subsidiary Company	Purchase of goods or material	-	-	-	-
27	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL China Limited	NA	Subsidiary Company	Unforseen Transaction	1.00	0.26	24.91	6.28
28	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Sale of goods or material	-	-	-	-
29	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Unforseen Transaction	1.00	0.05	2.39	0.05
30	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Corporate Guarantee Income	-	-	-	-
31	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Purchase of Refractories	-	-	-	-
32	Dalmia GSB Refractories GmbH	NA	OCL Global Ltd.	NA	Subsidiary Company	Purchase of Refractories	-	2.23	6.96	-
33	Dalmia GSB Refractories GmbH	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Purchase of Refractories	-	0.05	-	-
34	Dalmia GSB Refractories GmbH	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Professional Services	-	0.05	-	0.05
35	Dalmia GSB Refractories GmbH	NA	OCL Global Ltd.	NA	Subsidiary Company	Short Term Loan taken	65.50	-	-	-
36	Dalmia GSB Refractories GmbH	NA	OCL Global Ltd.	NA	Subsidiary Company	Interest on Loan provided by OGL	0.03	-	-	-
37	OCL China Limited	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Sale of Refractories	0.26	24.91	6.28	-
38	OCL China Limited	NA	OCL Global Limited	NA	Subsidiary Company	Sale of Refractories	21.28	8.30	7.46	-
39	OCL Global Limited	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Sale of Refractories	-	-	-	-
40	OCL Global Limited	NA	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Sale of Refractories	-	2.23	6.96	-
41	OCL Global Limited	NA	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Short Term Loan Provided	65.50	-	-	-
42	OCL Global Limited	NA	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Interest on Loan provided by OGL	0.03	-	-	-
43	OCL Global Limited	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Purchase of Refractories	-	-	-	-
44	OCL Global Limited	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Management services/Payable	-	-	0.77	0.78
45	OCL Global Limited	NA	OCL China Limited	NA	Subsidiary Company	Purchase of Refractories	21.28	8.30	7.46	-
46	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Investment in subsidiaries	-	-	85.04	-
47	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL Global Limited	NA	Subsidiary Company	Investment in subsidiaries	-	-	96.36	-
48	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited	AABC08750F	Promoter group Company	Employee Loan Transferred	1	-	0.42	-
Total (of Note 6b)										

Notes:-
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:

- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity.

8. PAN will not be displayed on the website of the Stock Exchange(s).

9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.