

Inspirisys Solutions Limited

CIN: L30067TN1995PLC031736
 Regd. Office: First Floor, Dowlat Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai - 600 010. Phone No. 044 4225 2000.
 Website: www.inspirisys.com Email Id: sundaramurthy.s@inspirisys.com

NOTICE

Notice is hereby given that the 28th Annual General Meeting (AGM) of the shareholders of the company will be held on **Friday, 30th June, 2023 at 2.00 PM** through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In view of the relaxation pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 2/2022 dated 5th May, 2022, Circular No. 10/2022 dated 28th December, 2022 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and AGM be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the AGM through VC/OAVM only.

In compliance with the aforesaid MCA Circulars and SEBI Circular dated 5th January 2023, Notice of the AGM along with the Annual Report 2022-2023 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. The Notice and the Annual Report of the Company is uploaded on the Company's website www.inspirisys.com/investors. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the VC / OAVM facility). Remote e-Voting facility and e-voting system during the AGM i.e. www.evoting.nsdl.com. For any communication, the shareholders may also send requests to the company's email id: sundaramurthy.s@inspirisys.com.

Procedure for registration of e-mail address by shareholders:-

Members holding shares in Physical mode, who have not registered their e-mail address with the company, may get their e-mail addresses registered with Link Intime India Pvt. Ltd. (Registrar & Share Transfer Agent - RTA) by clicking on https://linkintime.co.in/emailreg/email_register.html in their web site www.linkintime.co.in at the Investor Services tab by choosing the E mail / Bank Registration heading and follow the registration process as guided therein. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, mobile number and e mail id and also upload the image of share certificate in PDF or JPEG format (upto 1 MB). In case of any query, a member may send an e-mail to RTA at rnt.helpdesk@linkintime.co.in.

Members holding shares in Demat Form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with RTA by clicking the link: https://linkintime.co.in/emailreg/email_register.html in their web site www.linkintime.co.in at the Investor Services tab by choosing the E mail Registration heading and follow the registration process as guided therein. The members are requested to provide details such as Name, DPID, Client ID/PAN, mobile number and e-mail id. In case of any query, a member may send an e-mail to RTA at rnt.helpdesk@linkintime.co.in. For permanent registration of email address for members holding shares in Demat mode, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

Instructions for Voting through electronic means:

The Members are hereby informed that pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rules, 2015 and MCA Circulars dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, 13th January, 2021, 5th May, 2022, 28th December, 2022 the Company has offered remote e-voting facility for transacting the business through National Securities Depository Limited (NSDL) to enable the members to cast their votes electronically.

In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Members whose names appear on the Register of Members/Registrar of Beneficial Owners maintained by the depositories as on the cut-off date for e-voting, i.e. Friday, 23rd June, 2023 shall be entitled to avail the facility of remote e-voting/voting at the AGM. Any person, who acquires shares of the Company and becomes a member after dispatch of the Notice, but before the cut-off date for voting, i.e. Friday, 23rd June, 2023, may obtain the User ID and Password by either sending an e-mail request to evoting@nsdl.co.in or calling on 022 - 4886 7000 and 022 - 2499 7000.

Process for those shareholders who are holding shares in physical form or who have not registered their email id can cast the vote through remote e-voting or through e-voting during the AGM.

In case shares are held in physical form please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to sundaramurthy.s@inspirisys.com. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to sundaramurthy.s@inspirisys.com. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

The remote e-voting commences on Monday, 26th June, 2023 (9:00 A.M.) and ends on Thursday, 29th June, 2023 (5:00 P.M.).

Members will not be able to cast their vote through remote e-voting beyond the said date and time and the remote e-voting module shall be disabled for voting by NSDL thereafter.

Additionally, the facility for e-voting shall also be made available at the time of AGM for Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right through e-voting during the AGM. Detailed procedure for remote e-voting and e-voting at the AGM are provided in the Notice.

Mr. M. Alagar, Managing Partner (Membership No. F7488 and CoP No. 8196) of M/s. M. Alagar & Associates, Practicing Company Secretaries, Chennai has been appointed as the Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.inspirisys.com and website of NSDL https://www.evoting.nsdl.com/ and simultaneously communicated to BSE Limited (BSE) and National Stock Exchange of India Limited, (NSE) where the Company's shares are listed, within two working days of conclusion of AGM.

The documents will be available for inspection by the members in electronic mode. Members can send an e-mail to sundaramurthy.s@inspirisys.com requesting for inspection.

Notice is also given pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014, that the Register of Members and Share Transfer Books will remain closed from Saturday, 24th June, 2023 to Friday, 30th June, 2023 (both days inclusive) for Annual General Meeting.

Any query/grievance in relation to voting by electronic means can be addressed to NSDL, Ms. Prajakta, Assistant Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Email: evoting@nsdl.co.in, Tel: 022 - 4886 7000 and 022 - 2499 7000.

By the order of the Board
S. Sundaramurthy
 Company Secretary
 Place : Chennai
 Date : 06.06.2023

JPMorgan turns to blockchain for dollar trades in GIFT City

SAIKAT DAS & SUBHADIP SIRCAR June 5

JPMORGAN CHASE HAS tied up with six Indian banks to introduce a blockchain-based platform to settle interbank dollar transactions in the nation's newest international financial hub.

"We will be running a pilot project for the next few months as we need to analyse banks' experience," Kaustubh Kulkarni, senior country officer, India and vice chairman, Asia Pacific at JPMorgan, said in an interview.

The banks include top private lenders like HDFC Bank, ICICI Bank, Axis Bank, Yes Bank and IndusInd Bank, in addition to JPMorgan's own banking unit at GIFT City, he said.

The move will provide a further fillip to the government's attempt to position the Gujarat International Finance Tec-City, or GIFT City, as an alternative trading centre to Singapore and Dubai.



INTERBANK TRANSACTIONS

- The move will provide a further fillip to the government's attempt to position GIFT City as an alternative trading centre to Singapore and Dubai
- The Reserve Bank of India has started a domestic non-deliverable forward market settled in dollars at GIFT City

The RBI has started a domestic non-deliverable forward market settled in dollars at GIFT City. Under the existing settlement system, it could take a few hours for the settlement to complete. Moreover, transactions are not settled on Saturdays and Sundays or public holidays. The real-time blockchain-backed system will remove this hindrance to make it available round-the-clock.

"By leveraging blockchain technology to facilitate trans-

RBI launches dashboard Antardrihsti

Mumbai, June 5

RESERVE BANK OF India (RBI) governor Shaktikanta Das on Monday launched a financial inclusion dashboard, "Antardrihsti", which will provide required insights to assess

and monitor the progress of financial inclusion schemes by capturing relevant parameters. Banks offer a series of products such as the PMJJBY and PMSBY schemes to further financial inclusion in remote areas of the country.

"This facility will also enable to gauge the extent of financial exclusion at granular levels across the country so that such areas can be addressed," RBI said, adding that the dashboard presently is intended for internal use in the RBI. **FE BUREAU**

City Union Bank to upgrade digital lending process

Set to hire BCG as consultant; focus on retail products

SAJAN C KUMAR Chennai, June 5



N Kamakodi, MD & CEO of City Union Bank

PRIVATE SECTOR LENDER City Union Bank is in the final stages of appointing Boston Consulting Group to upgrade its existing digital lending process, with increased focus on retail products such as housing, vehicle and personal loans.

N Kamakodi, MD & CEO of the bank, had told an earnings call that currently they do not expect any major changes in their overall loan mix but may think about it for 2024-2025 as many of bank peers have shown greater growth in the retail segment.

The major segment for the bank is MSMEs with 43% share and much of its advances come under gold loan, which is presently at 25% of advances.

"Historically, we did not concentrate much on segments like housing, credit cards, vehicle loans, personal loans, loan against properties as well as a co-lending model. Now, we could see that our peers are growing in these segments. Based on our learning in the past three or four years, we are on the verge of finalising Boston Consulting Group (BCG) as our consultant to upgrade our existing digital lending processes," he said.

According to him, FY23 had been a decent year despite challenges. Most of the parameters like PAT growth, reduction in NPAs and ROA growth had been broadly in line on annual esti-

mates while the growth was below expectations.

The bank had tightened its underwriting process even before the Covid pandemic when its approval rate for new customer logins, which used to be 45%-50%, was brought down to around 25%.

Kamakodi said slippages in FY23 had been slightly higher than expected. The bank had estimated the slippage for FY23 to be in the range of 2.5%-3% of closing advances.

However, in addition to those accounts which were marked as NPAs by system automation, based on the bank's past learning, it had identified some accounts as NPAs in Q4 FY23, which were showing signs of sickness but are not marked by the system as NPAs.

"After taking into consideration of all these, our slippage for FY23 was at 3.02% which is 2 bps higher than our expected range. Our gross NPA stood at ₹1,920 crore as of March 31, 2023 and GNPA ratio stood at 4.37% as against 4.70% in FY 22. We expect good moderation in slippage this year," he said.

The recovery had improved substantially during FY 23, with a total recovery/upgrade of ₹1,107 crore.

HDFC Bank suspends senior exec for unruly behaviour

HDFC BANK ON Monday suspended a high-ranking employee after a video of his unruly behaviour with juniors on meeting business targets went viral on the social media.

"Basis a preliminary inquiry into the matter, the concerned employee has been suspended and a detailed investigation has been initiated which will be undertaken as per Conduct guidelines of the Bank," the lender said in a statement.

The bank added that it has "a zero tolerance policy" for any form of misconduct and believes in treating all of its "employees with dignity and respect".

—FE BUREAU

FROM THE FRONT PAGE

Slow retail sales: Dealers want PV makers to apply brakes

Inventory days is an indicator of the average number of days a product takes to get sold.

However, Shashank Srivastava, senior executive officer, marketing and sales, Maruti Suzuki India, countered FADA's data, stating that these do not correctly represent the demand trend. He said that May retail sales were the highest-ever for the month. According to him, the Vahan (registration) data based, on which FADA gives out retail sales data, does not include a couple of states which contribute 5-6% of volumes while another 3-4% is due to the gap in days between the process of temporary and permanent registrations of vehicles.

However, Srivastava agreed that there has been an increase in channel inventory. "This is the second straight month where wholesales have exceeded retail and whenever that happens there will be a buildup of stock. Retailers were around 325,000 in May. When we started the year the stock levels were 200,000 and it is now 262,000. This roughly means that there are 27 days of stock," Srivastava said.

Adani Group completes \$2.65-bn deleveraging

THE PORTFOLIO companies' free flow from operations and cash balance together at ₹77,889 crore were much higher than debt maturity cover of ₹16,614 crore for FY26, ₹32,373 crore for FY25 and ₹11,796 crore for FY24.

The current cash balance of listed portfolio companies is now over \$4.75 billion, it added.

The credit update also said that the banking lines of Adani Group continue to show "confidence" by disbursing new debt and rolling over existing lines of credit. Further, rating agencies - both domestic and global - have reaffirmed their ratings in all the group companies.

Earlier on May 24, sources told FE that a clutch of marquee investors, both Indian and domestic, have evinced interest in investing in Adani Group companies' plans to raise funds by offloading shares through qualified institutional placements (QIP) or other modes. The group was planning to raise about \$2.5-3 billion, which would be used to pare debt, and for capex plans.

Abu Dhabi-based International Holding Company, Abu Dhabi Investment Authority, GQG Partners, domestic institutional investors such as the Life Insurance Corporation of India, State Bank of India, general insurance companies and financial firms among others are assured participation in the group's fund-raising plans, sources had said.

TP SOUTHERN ODISHA DISTRIBUTION LIMITED **TPSODL**
 (Procurement Department)
 Call Center / Training Center,
 Duduma Colony, Ambagada, Berhampur, Odisha-760006

NOTICE INVITING TENDER Dt.: 06.06.2023

TP Southern Odisha Distribution Ltd. invites tender from eligible vendors for following:

Sl. No.	Tender Description	NIT Number	EMD (Rs.)	Tender Fee inclusive of GST (Rs.)	Last date and time of Payment of Tender Fee
1	Rate Contract for 11KV & LT Network Maintenance & Allied Works, 33KV Network Maintenance and Operational Assistance of 33/11KV Substations of all TPSODL Divisions.	TPSODL/OT/2023-24/014	05 Lacs	5,000	13.06.2023; 18:00 Hrs.

For detailed tender, please visit Tender Section on TPSODL website https://www.tpsouthernodisha.com

IDBI mutual

IDBI Asset Management Limited
 CIN: U65100MH2010PLC199319
 Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
 Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
 Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in E-mail: contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO. 06/2023-24
CHANGE IN RISK-O-METER

Investors are requested to note that pursuant to SEBI Circular No. SEBI/HO/MD/DF3/CIR/P/2020/197 dated October 05, 2020, the Risk-o-meter of the following Schemes of IDBI Mutual Fund stand revised as under, based on evaluation of risk level of Schemes Portfolios as on May 31, 2023.

Name of the scheme	Product Labelling [#]	Existing Risk-o-meter	Revised Risk-o-meter
IDBI ULTRA SHORT TERM FUND (An open-ended Ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A relatively high interest rate risk and moderate credit risk scheme.)			
IDBI SHORT TERM FUND (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and relatively low credit risk.)			
IDBI CREDIT RISK FUND (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).)			

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.
[#] There is no change in product labelling of the schemes. Only risk-o-meter is changed.
 ** Please refer to the Scheme Information Document (SID) in which the concept of Macaulay duration has been explained.

This Addendum shall form an integral part of Scheme Information Document / Key Information Memorandum of above stated schemes of IDBI Mutual Fund, as amended from time to time.
 All other features and terms and conditions as stated in the SID/KIM of the Schemes shall remain unchanged.

For IDBI Asset Management Limited (Investment Manager to IDBI Mutual Fund)
 Place : Mumbai
 Date : June 05, 2023
 Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DALMIA BHARAT REFRACTORIES LIMITED
 CIN: - L26100TN2006PLC061254
 Regd. Office: Dalmiapuram, P.O. Kallakudi, Dist. Tiruchirapalli, Tamil Nadu-621651
 Phone: +911123457100 Website: www.dalmiaocil.com

NOTICE TO SHAREHOLDERS
 (Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to as "the Company") that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ("Rules"), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ("DRL") (which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Private Limited with Dalmia Bharat Refractories Limited and its respective shareholders and creditors), the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of Investor Education and Protection Fund ("IEPF") on September 23, 2023.

The Company has sent individual communication to each of the concerned shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2023-24, for taking appropriate action(s) in accordance with the Rules.

The details of such shareholders inter-alia their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocil.com

For any queries in respect of above matter, shareholders may contact the Company's Registrar and Transfer Agents, KFin Technologies Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

For Dalmia Bharat Refractories Limited
 Sd/-
 Meghna Saini
 Company Secretary
 Membership No.-A42587

Place: New Delhi
 Date: June 05, 2023

VAKSONS AUTOMOBILES LIMITED
 CIN: L51502DL2003PLC119052
 Registered Office: 105, 1st Floor, Barodia Tower, Plot No 12, D Block, Central Market, Prashant Vihar, New Delhi - 110085 | Tel. No. 0260-3255493
 E-mail: info@vaksonsautomobiles.com | Website: https://vaksonsautomobiles.com

CORRIGENDUM TO THE POSTAL BALLOT NOTICE ISSUED TO THE SHAREHOLDERS

This corrigendum is being issued for Postal Ballot Notice dated May 08, 2023 dispatched to shareholders on May 08, 2023 in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for seeking approval of the members of the Company by way of Special Resolutions through Postal Ballot process for special businesses mentioned therein.

The Company through this corrigendum ("Corrigendum") wishes to bring to the notice of the members that

- Page No. 03 Item No. 02 the 1st paragraph of the Resolution should be read as follows:
- "RESOLVED that pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 and relevant Rules framed thereunder (including any statutory modification(s) / amendment(s)/ re-enactment(s) thereto), Mr. Subhashchandra Damodar Malwadkar (DIN: 10050218), aged 82 years, appointed as additional director w.e.f. 10th March 2023 and whose continuation in office requires approval of Members by way of Special Resolution being more than 75 years of age, the Company be and is hereby accorded for Regularisation of directorship of Mr. Subhashchandra Damodar Malwadkar as a Non-Executive Independent Director of the Company, to hold office for 5 years upto 09th March, 2028, not liable to retire by rotation."
- The Explanatory Notes Item No. 02 (Page No 16-17) to the said postal ballot notice for "Regularise appointment of Mr. Subhashchandra Damodar Malwadkar (DIN: 10050218) as a Non-Executive Independent director of the Company after 4th paragraph following is included and read as:

A brief justification for his appointment as Non-Executive Independent Director on the Board of the Company with effect from March 10, 2023 is as under:
 He has rich experience of approximately 50 years, his presence will add more value and give confidence to the Board of Directors of the Company in its decision and his continued association would be of immense benefit to the Company.
 On and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with the Corrigendum, which is also available on the website of the Company www.vaksonsautomobiles.com, on BSE www.bseindia.com. All other contents/information mentioned in the Postal Ballot Notice shall remain unchanged.

By & order of the Board of Directors
 For Vaksons Automobiles Limited
 Sd/-
 Muskan Kachhawa
 Company Secretary
 (ACS-64551)

Date : 05.06.2023
 Place : Delhi

