

June 14, 2024

DBRL/SEC/SE/24-25/23

To,  
**The Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai-400070

**The Listing Department**  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata – 700 001

**Subject: Disclosure under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

Dear Sir/Madam,

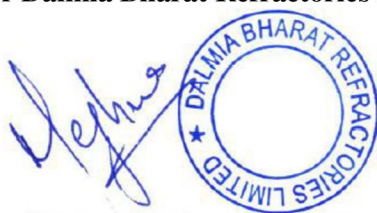
Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that Dalmia Bharat Refractories Limited ('**DBRL/Company**') has acquired 0.85% issued and paid-up share capital of Dalmia Bharat Limited ("**DBL**") by purchasing 16,00,000 equity shares of DBL through secondary on market purchase.

Further, the detailed disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure I**.

Kindly take the above information on your records and oblige.

Thanking you,

**For Dalmia Bharat Refractories Limited**



**Meghna Saini**  
**Company Secretary**  
**Membership No. A42587**

**ANNEXURE-I**

S NO.	PARTICULARS	DETAILS OF TRANSACTION
1.	Name of the target entity, details in brief such as size, turnover etc.	The name of the target entity is Dalmia Bharat Limited (“DBL”) Brief Details of DBL (on standalone basis) for FY 23-24: 1. Turnover: INR 245 Cr 2. Net profit before tax: INR 123 Cr 3. Net profit after tax: INR 112 Cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The target entity is controlled by the promoter/promoter group of the Company and the acquisition falls under related party transaction and the same is done at arm’s length basis.
3.	Industry to which the entity being acquired belongs	Management services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To utilize the best investment opportunities available to provide better returns to the shareholders.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	June 14, 2024 during market hours.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	16,00,000 number of equity shares @ INR 1876/- per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company is acquiring 16,00,000 equity shares of Dalmia Bharat Limited having face value of INR 02/- each at a price of Rs. 1876 per share representing 0.85% of the paid up equity share capital of DBL.



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Products/ line of business of target company: Management Services</p> <p>Date of incorporation: 12.07.2013</p> <p>Last 3 years turnover (on standalone basis):</p> <p><b>2023-24:</b> INR 245 Cr</p> <p><b>2022-23:</b> INR 332 Cr.</p> <p><b>2021-22:</b> INR 349 Cr.</p> <p>Country in which the entity in which stake is being acquired has presence and any other significant information: India</p>
-----	--	---

