

DBRL/SEC/SE/23-24/44

August 22, 2023

To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Declaration of the Successful Resolution Applicant and issuance of Letter of Intent for Birla Tyres Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this to inform you that Dalmia Bharat Refractories Limited (**‘DBRL’/ ‘Resolution Applicant’/ ‘Company’**) has been declared as the successful resolution applicant by the Committee of Creditors (**‘COC’**) for Birla Tyres Limited (**‘BTL’/ ‘Corporate Debtor’**) under the corporate insolvency resolution process (**‘CIRP’**) commenced in terms of the Insolvency and Bankruptcy Code 2016 (**‘IBC’**) pursuant to order dated 5 May 2022 passed by the National Company Law Tribunal, Kolkata Bench (**‘NCLT’**).

Further, the Company has joined hands with Himadri Speciality Chemical Limited (**‘HSCL/Strategic Partner’**) to participate in the above-mentioned corporate insolvency resolution process (**‘CIRP’**) of the Corporate Debtor.

The Company has received a Letter of Intent (**‘LOI’**) from the Resolution Professional – BTL (**‘RP’**) on **August 22, 2023** informing that the COC of the Corporate Debtor has approved the resolution plan submitted jointly by HSCL and DBRL.

HSCL and DBRL have today accepted the letter of intent.

The Resolution Plan will be now submitted to the Hon’ble National Company Law Tribunal, Kolkata Bench (**‘NCLT’**) for its approval.

Please note that the implementation of the resolution plan is subject to the terms of the LOI and requisite approvals from the Hon’ble National Company Law Tribunal, Kolkata Bench and/ or any other regulatory authority/ courts / tribunal (as the case may be) under applicable laws.

We shall promptly disseminate any further updates on occurring of the same.

This is for your information and taking on record.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Refractories Limited**



(Meghna Saini)

Company Secretary

Membership No. A42587