

DBRL/SEC/SE/24-25/20

May 28, 2024

To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, amended from time to time, please find enclosed herewith a disclosure of Related Party Transactions for the half year ended March 31, 2024.

Kindly take the above information on your records and oblige.

Thanking you

Yours faithfully,

For **Dalmia Bharat Refractories Limited**


(Meghna Saini)
Company Secretary
Membership No. A42587



Encl: As above

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Opening balance
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Management Services Charges	1.00	0.02	0.04	0.01
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Reimbursement of expenses(receivable)	0.50	-	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Reimbursement of expenses(payable)	0.50	0.03	0.07	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Transactions not exceeding Rs. 1Cr in value per transaction (unforeseen transaction)	1.00	-	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Sale of goods or material	1.00	4.09	-	4.09
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Purchase of Goods or Material	14.20	8.20	-	8.02
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Leave and license Fee	5.00	3.68	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Management Services and related expenses	1.40	0.18	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Travel Related	1.00	0.55	0.09	0.01
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited		Promoter group Company	Management Services and related expenses	1.00	0.09	0.10	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	RHI Magnesita India Refractories Limited (Formerly known as Dalmia OCL Limited)			Sale of Goods	10.00	5.95	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	RHI Magnesita India Refractories Limited (Formerly known as Dalmia OCL Limited)			Shared Services	0.35	0.02	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	RHI Magnesita India Refractories Limited (Formerly known as Dalmia OCL Limited)			Wrong Pocket	140.00	90.90	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	RHI Magnesita India Refractories Limited (Formerly known as Dalmia OCL Limited)			Back to back agreement	60.00	42.09	-	6.15
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	RHI Magnesita India Refractories Limited (Formerly known as Dalmia OCL Limited)			Unforeseen Transaction	1.00	-	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Alirox Abrasives Limited			Managerial Services	0.50	0.50	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited		Promoter group Company	Reimbursement of expenses(receivable)	0.20	-	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited		Promoter group Company	Reimbursement of expenses(payable)	0.20	-	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Birla Tyre Limited			Reimbursement of expenses	1.00	0.04	-	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Himadri Birla Tyres Manufacturer Private Limited			Reimbursement of expenses	1.00	0.12	-	0.12
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL Global Limited	NA	Subsidiary Company	1.Unforeseen Transaction	1.00	-	0.78	-
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL China Limited	NA	Subsidiary Company	Unforeseen Transaction	1.00	-	6.28	3.48
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia GSB Refractories GmbH	NA	Subsidiary Company	Unforeseen Transaction	-	-	0.05	-
#REF!	Dalmia GSB Refractories GmbH	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Professional Services	0.05	-	0.05	-
#REF!	OCL China Limited	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Sale of Refractories	-	-	6.28	3.27
#REF!	OCL Global Limited	NA	Dalmia Bharat Sugar & Industries Limited	NA	Promoter group Company	Rendring of Marketing, Technical Support & related expenses	-	1.55	-	0.21
#REF!	OCL China Limited	NA	Dalmia Bharat Sugar & Industries Limited	NA	Promoter group Company	Sale of Refractories	-	3.75	-	1.74
#REF!	OCL Global Limited	NA	Dalmia Bharat Refractories Limited	AAKCS3708G	Subsidiary Company	Management services/Payable	-	-	0.78	-
#REF!	OCL China Limited	NA	OCL China Limited	NA	Subsidiary Company	Purchase of Refractories	-	22.06	7.46	14.31
#REF!	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited	AAABCO8750F	Promoter group Company	Employee Loan Transferred	1.00	-	-	-
#REF!	Birla Tyre Limited		Dalmia Bharat Refractories Limited			Reimbursement of expenses	1.00	0.04	-	-
#REF!	Himadri Birla Tyres Manufacturer Private Limited		Dalmia Bharat Refractories Limited			Reimbursement of expenses	1.00	0.12	-	0.12
Total (of Note 6b)										

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.