

DBRL/SEC/SE/24-25/56

November 13, 2024

To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, amended from time to time, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2024.

Kindly take the above information on your records and oblige.

Thanking you

Yours faithfully,

For **Dalmia Bharat Refractories Limited**

Soumya Sharma



Soumya Sharma
Company Secretary
Membership No. A60934

Encl: As above

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Nature of Transaction	Value of the related party transaction as approved by the audit committee (Rs.in Cr.) (see Note 6a)	Value of transaction during the reporting period (Rs.in Cr.) (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)			Opening Balance (Rs. In Cr)	Closing balance (Rs. In Cr.)
1	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Cement (Bharat) Limited	AADCA9414C	Promoter group Company	Purchase of Goods or Material	0.50	-	-	-
						Unforseen Transaction	1.00	-	-	-
						Management Services	1.00	0.01	0.01	0.01
						Management Services	1.00	-	-	-
2	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Sale of goods or material	20.00	5.73	4.09	6.82
						Purchase of Goods or Material	15.00	2.23	8.02	13.82
						Leave and license Fee & Service	11.00	3.01	-	-
						Unforseen Transaction	1.00	-	-	-
						Management Services and related expenses	0.50	0.13	-	-
						Travel Related	2.50	0.62	0.01	0.09
3	Dalmia Bharat Refractories Limited	AAKCS3708G	RHI Magnesita India Refractories Limited (Formerly known as Dalmia OCL Limited)	AARCA4396J	Other related party	Sale of Goods & Services	15.00	0.89	-	-
						Shared Services	0.20	-	-	-
						Wrong Pocket	30.00	2.83	-	-
						Back to back agreement	5.00	0.46	6.15	2.74
						Unforseen Transaction	1.00	-	-	-
4	Dalmia Bharat Refractories Limited	AAKCS3708G	RHI Magnesita India Limited	AABCO3850A	Other related party	Unforseen Transaction	1.00	-	-	-
5	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL China Limited	NA	Subsidiary Company	Purchase of Goods or Material	25.00	1.74	3.48	3.21
						Unforseen Transaction	1.00	-	-	-
6	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Bharat Limited	AABCO8750F	Promoter group Company	Management Services and related expenses	0.50	-	-	-
						Unforseen Transaction	1.00	-	-	-
7	Dalmia Bharat Refractories Limited	AAKCS3708G	Dalmia Institute of Scientific & Industrial Research	AAATD3204F	Other related party	Unforseen Transaction	0.10	-	-	-
8	Dalmia Bharat Refractories Limited	AAKCS3708G	Alirox Abrasives Limited	AAACA9482F	Promoter group Company	Managerial Services	0.50	0.20	-	0.11
9	Dalmia Bharat Refractories Limited	AAKCS3708G	Birla Tyre Limited	AAICB1281B	Subsidiary Company	Reimbursement of expenses	1.00	0.12	-	0.12
10	Dalmia Bharat Refractories Limited	AAKCS3708G	Himadri Birla Tyres Manufacturer Private Limited	AAFC08615G	Subsidiary Company	Reimbursement of expenses	1.00	-	0.12	0.12
11	Dalmia Bharat Refractories Limited	AAKCS3708G	OCL Global Limited	NA	Subsidiary Company	Unforseen Transaction	1.00	-	-	-
12	OCL China Limited	NA	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Sale of Refractories	5.00	-	1.74	-
13	OCL China Limited	NA	OCL Global Limited	NA	Holding Company	Sale of Goods or Material	100.00	18.85	-	20.51
14	OCL Global Limited	NA	Dalmia Bharat Sugar & Industries Limited	AAACD2281K	Promoter group Company	Sale of Goods & Material	1.00	-	-	-
						Rendering of Marketing, Technical Support & related expenses	2.50	1.21	0.21	0.62

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.