

DBRL/SEC/SE/22-23/45

March 11, 2023

To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Subject: Disclosure under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that Dalmia Bharat Refractories Limited (**‘DBRL/Company’**) has acquired 100% issued and paid-up share capital of Dalmia Mining and Services Private Limited (**‘DMSPL’**). Pursuant to the said acquisition, DMSPL has become a wholly owned subsidiary of the Company with effect from March 10, 2023.

Further, the detailed disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure I**.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Refractories Limited**



(Meghna Saini)
Company Secretary
Membership No. A42587

Encl.: as above

ANNEXURE- I

S No.	Particulars	Details of transaction
1.	Name of the target entity, details in brief such as size, turnover etc.	The name of the target entity is Dalmia Mining and Services Private Limited (“DMSPL”) The turnover of DMSPL for FY 2021-2022 is Nil. The net profit before tax and after tax for the FY 2021-2022 is INR (121,000).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The target entity is controlled by the promoter/promoter group of the Company and the acquisition falls under related party transaction and the same is done at arm’s length basis.
3.	Industry to which the entity being acquired belongs	Contract Mining and Mine Developer cum Operator
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To diversify business
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	30 days from the date of Board meeting
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs. 2,25,000
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 2,25,000
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company is acquiring 1,50,000 equity shares of Dalmia Mining and Services Private Limited having face value of INR. 10/- each at a price of Rs. 2,25,000 (Rupees two lakh twenty five thousand only) representing 100% of the paid up equity share capital of DMSPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Products/ line of business of target company: Contract Mining and MDO Date of incorporation: 01.09.2016 Last 3 years turnover: Nil

Dalmia Bharat Refractories Limited

e snccl@dalmiarf.com w www.dalmiaocl.com CIN: U26100TN2006PLC061254

Regd Office: Dalmiapuram - 621651, Distt. Tiruchirapalli, TN, India **Corporate Office:** 4, Scindia House, Connaught Place, New Delhi - 110001, India

Plants: **Rajgangpur** Distt. Sundergarh - 770017, OD; **Dalmiapuram** Distt. Tiruchirapalli - 621651, TN; **Khambhalia** P Box 10, Jam Khambhalia, Distt.

Devbhumi, Dwarka, GJ; **Bhilai** 1174/1 & 1174/2, Joratarai Industrial Area, P.O. Mangata Distt., Rajnandgaon - 491441, CG

Sales Offices: Delhi 011 23457100, Kolkata 033 67012600, Bhubaneswar 0674 6773332 & Chennai 044 28301244

A **Dalmia Bharat Group** company



		Country in which the entity in which stake is being acquired has presence and any other significant information: India
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Dalmia Bharat Refractories Limited

[e sccil@dalmiarf.com](mailto:sccil@dalmiarf.com) [w www.dalmiaocl.com](http://www.dalmiaocl.com) **CIN:** U26100TN2006PLC061254

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