

DBRL/SEC/SE/24-25/69

February 01, 2025

To,  
**The Head-Listing & Compliance**  
Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai-400070

**The Listing Department**  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata – 700 001

**Subject: Submission of unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2024 of Dalmia Bharat Refractories Limited ('Company')**

Dear Sir/ Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that the Board of Directors in their meeting held today i.e. Saturday, February 01, 2025 have *inter-alia* approved the standalone and the consolidated un-audited financial results of the Company for the quarter and nine months ended December 31, 2024, as recommended by the Audit Committee.

Pursuant to Regulation 33(1)(d) of the SEBI Listing Regulations, along with the copy of financial results, we also enclose herewith a copy of the Limited Review Report obtained from the Statutory Auditors of the Company on the standalone and consolidated un-audited financial results of the Company for the quarter and nine months ended December 31, 2024.

The aforesaid documents are also placed on the website of the Company at [www.dalmiaocl.com](http://www.dalmiaocl.com)

The said meeting commenced at 03:40 P.M. and concluded at 04:30 P.M.

You are kindly requested to take the above information on record and oblige.

Thanking you

Yours faithfully,

For **Dalmia Bharat Refractories Limited**

*Soumya Sharma*



(Soumya Sharma)  
Company Secretary  
Membership No. A60934

Encl: as above

**Dalmia Bharat Refractories Limited**

e [snccil@dalmiarf.com](mailto:snccil@dalmiarf.com) w [www.dalmiaocl.com](http://www.dalmiaocl.com) CIN: L26100TN2006PLC061254

Regd Office: Dalmiapuram - 621651, Dist. Tiruchirapalli, Tamil Nadu, India

Corporate Office: 4, Scindia House, Connaught Place, New Delhi - 110001, India

DMC Plant: Dalmia Magnesite Corporation, Vellakkalpatti Village, PO-Karuppur, Karuppur, Salem, Tamil Nadu - 636012, India

OGL Plant: OCL China Limited (a step-down subsidiary of Dalmia Bharat Refractories Limited)

Nanlou Economic Development Zone, Dashiqiao, Yingkou City, Liaoning Province, China

Birla Tyres Plant: Khata No. 497/1925, Plot No. 1747/2023, Chhanpur, Distt. Balasore, Odisha - 756056, India

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Dalmia Bharat Refractories Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dalmia Bharat Refractories Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.

**Management Responsibility**

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

**Auditor's Responsibility**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as whether the statement is free of material misstatement. A review is to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Shah LLP**  
**Chartered Accountants**  
**Registration Number: 101720W/W100355**

*Vijay Napawaliya*

**Vijay Napawaliya**  
**Partner**

**Membership Number: 109859**  
**UDIN: 25109859BMMJOM4831**



Place: Mumbai  
Date: 01<sup>st</sup> February, 2025

DALMIA BHARAT REFRACTORIES LIMITED  
 CIN:-L26100TN2006PLC061254  
 Regd. Office : DALMIAPURAM, P.O. KALLAKUDI - 621651, DIST. TIRUCHIRAPALLI, TAMIL NADU  
 Phone:- 911123457100, Website: www.dalmiaocl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in crore)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Continuing Operation</b>						
	<b>INCOME</b>						
I	Income from operations	22.05	9.90	3.33	42.56	30.68	40.80
II	Other income	9.06	22.49	18.46	45.72	39.36	48.08
III	<b>Total Income (I+II)</b>	<b>31.11</b>	<b>32.39</b>	<b>21.79</b>	<b>92.28</b>	<b>70.04</b>	<b>88.88</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	4.76	5.62	1.59	15.15	1.69	5.71
	Purchase of stock-in-trade	8.27	0.60	-	9.82	6.23	7.48
	Change in inventories of finished goods and work-in-progress	0.20	0.40	-	0.66	9.64	8.97
	Employee benefits expense	3.09	3.37	3.32	9.22	7.87	11.87
	Finance Cost	20.79	18.08	3.77	56.61	3.81	11.11
	Depreciation and amortisation	4.48	4.40	5.28	13.55	16.13	21.67
	Other Expenditure	7.97	4.90	10.22	18.94	23.96	36.56
	<b>Total Expenses (IV)</b>	<b>49.56</b>	<b>37.37</b>	<b>24.28</b>	<b>123.95</b>	<b>69.33</b>	<b>103.37</b>
V	<b>Profit / (Loss) before tax from Continuing Operation (III-IV)</b>	<b>(18.45)</b>	<b>(4.98)</b>	<b>(2.49)</b>	<b>(31.67)</b>	<b>0.71</b>	<b>(14.49)</b>
VI	<b>Exceptional Items (Refer note 3)</b>	-	-	-	-	29.24	29.24
VII	<b>Profit / (Loss) after exceptional items and before tax from Continuing Operation</b>	<b>(18.45)</b>	<b>(4.98)</b>	<b>(2.49)</b>	<b>(31.67)</b>	<b>29.95</b>	<b>14.75</b>
VIII	<b>Tax Expense</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	0.17	0.11	(15.57)	0.26	(53.69)	7.17
	Tax adjustments for earlier years	-	-	-	-	-	2.50
	<b>Total Tax Expenses from Continuing Operation (VIII)</b>	<b>0.17</b>	<b>0.11</b>	<b>(15.97)</b>	<b>0.26</b>	<b>(53.69)</b>	<b>9.67</b>
IX	<b>Net Profit / (Loss) for the period/ year from Continuing Operation (VII-VIII)</b>	<b>(18.62)</b>	<b>(5.09)</b>	<b>13.48</b>	<b>(31.93)</b>	<b>83.64</b>	<b>5.08</b>
X	<b>Discontinued Operation ( Refer Note - 2)</b>						
	Profit / (Loss) before tax from Discontinued Operation	(0.73)	(0.48)	63.99	(1.13)	63.79	51.93
	Tax expense / (credit) on Discontinued Operation	(0.18)	(0.12)	16.12	(0.28)	16.05	15.59
	<b>Net Profit / (Loss) for the period/ year from Discontinued Operation</b>	<b>(0.55)</b>	<b>(0.35)</b>	<b>47.87</b>	<b>(0.35)</b>	<b>47.74</b>	<b>46.34</b>



DALMIA BHARAT REFRACTORIES LIMITED  
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 Phone:- 911123457100, Website: www.dalmiaocl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in crore)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI	<b>Other Comprehensive Income (OCI) (Including Discontinued Operation)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Fair Value of Equity Instruments	(331.82)	(45.13)	154.67	(175.61)	498.02	(230.25)
	(ii) Income tax relating to Investment	-	-	0.10	-	(57.32)	3.00
	(iii) Re-measurement of Defined Benefit Plans	0.07	0.04	(0.25)	0.10	(0.10)	(0.10)
	(iv) Income tax relating to remeasurement of Defined Benefit Obligation	(0.01)	(0.01)	0.06	(0.02)	0.02	0.03
	<b>Items that will be reclassified to profit or loss</b>						
	(i) Fair Value of Debt Instruments	-	-	-	(1.50)	-	(8.25)
	(ii) Income tax relating to Investment in Debt Instruments	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(331.76)</b>	<b>(45.10)</b>	<b>154.58</b>	<b>(181.03)</b>	<b>440.62</b>	<b>(235.57)</b>
XII	<b>Total Comprehensive Income for the period/ year (IX+X+XI)</b>	<b>(350.93)</b>	<b>(50.55)</b>	<b>215.93</b>	<b>(213.81)</b>	<b>572.00</b>	<b>(184.15)</b>
XIII	<b>Paid-up equity share capital (Face Value Per Share ₹ 10/-)</b>	44.20	44.20	44.20	44.20	44.20	44.20
XIV	<b>Other Equity excluding Revaluation Reserve</b>						2,455.70
XV	<b>Earning Per Share (of ₹ 10/- each) (not Annualised)</b>						
	- Basic and Diluted (Rupees)- Continuing Operation	(4.21)	(1.15)	3.05	(7.22)	18.92	1.15
	- Basic and Diluted (Rupees)- Discontinued Operation	(0.12)	(0.08)	10.83	(0.19)	10.80	10.48
	- Basic and Diluted (Rupees)- Continuing and Discontinued Operation	(4.34)	(1.23)	13.88	(7.42)	29.72	11.63



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**Notes to standalone financial results:**

- The above financial results of Dalmia Bharat Refractories Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 01, 2025. The statutory auditors have carried out limited review of the quarter and nine months ended December 31, 2024.
- In view of transfer of its Refractory Business in India to RHI Magnesita India Ltd ("RHI") which was concluded on January 4, 2023, then the Indian Refractory Business have been considered as discontinued operations in accordance with Ind AS 105 (Non-current Assets Held for Sale and Discontinued Operations). The Company has effective October 01, 2023 taken over Dalmia Magnesite Corporation ("DMC Unit"), a Refractory Unit of Dalmia Bharat Sugar and Industries Limited under lease and license agreement. Continuing Operations in the Company includes the operations under this agreement and trading of magnesite carbon refractories ("Refractories").

The Financial performances of the Discontinued Operation for the relevant period ended are as below:-

₹ in crore)

Particular	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Financial Performance :</b>						
Revenue including other income	(0.01)	0.01	64.47	0.85	77.54	78.22
Total expenses	0.72	0.49	0.48	1.98	13.75	16.29
<b>Profit / (Loss) before exceptional item and tax</b>	<b>(0.73)</b>	<b>(0.48)</b>	<b>63.99</b>	<b>(1.13)</b>	<b>63.79</b>	<b>61.93</b>
Exceptional item	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>(0.73)</b>	<b>(0.48)</b>	<b>63.99</b>	<b>(1.13)</b>	<b>63.79</b>	<b>61.93</b>
Tax expenses	(0.18)	(0.12)	16.12	(0.28)	16.05	15.59
<b>Profit / (Loss) for the period / year from discontinued operation</b>	<b>(0.55)</b>	<b>(0.36)</b>	<b>47.87</b>	<b>(0.85)</b>	<b>47.74</b>	<b>46.34</b>

**3 Exceptional items are as under:**

Pursuant to the Share Purchase Agreement with RHI Magnesita Deutschland AG and shareholders' approval, during the period ended December 31, 2023, the Company has disposed off wholly owned subsidiary company namely Dalmia GSB Refractories GmbH. Gain amounting to ₹ 29.24 Crore, arising out of this transaction has been considered as exceptional items and presented accordingly in the above said financial results for the period ended December 31, 2023 and for the year ended March 31, 2024.

- Based on internal organization of its business segments, focus and business review carried out by the Whole-time director and CEO (Chief Operating Decision Maker - CODM) of the Company, the Company has identified the two reportable segments, i.e. refractories and tyres as per Ind AS 108 - "Operating Segments", including related disclosures.



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**Notes to standalone financial results (contd.):**

- 5 The Board of Directors of the Company on February 2, 2024, have approved the Scheme of Amalgamation (the Scheme) between Dalmia Bharat Sugar and Industries Limited (the Demerged Company) and the Company and their respective shareholders under Sections 230 to 232 and all other applicable provisions of the Companies Act, 2013 for transfer and vesting of Demerged Undertaking 1 or "DMC Unit" i.e. the refractory business of Demerged Company which is engaged in the business of manufacturing of refractories and Demerged Undertaking 2 or "GT Unit" i.e. the tours and travel service business of Demerged Company into the Company on a going concern basis. In consideration of it, the Company shall issue and allot New Equity Shares of face value of ₹ 10/- each, to the equity shareholders holding fully paid up equity shares of the Demerged Company in the proportion defined in the scheme. The appointed date of the said Scheme is July 01, 2023. Pursuant to a "no objection" letter from the Metropolitan Stock Exchange under Regulation 37 of the SEBI LODR, the Scheme was subsequently filed with NCLT. As of December 31, 2024, the Company has received NCLT Order dated December 20, 2024 directing the convening of shareholders and creditors meeting on February 09, 2025, for the approval of the Scheme. The Scheme is currently reserved for shareholders and creditors consent. Therefore, no accounting effects have been included in the financial results.
- 6 On July 25, 2024, the Hon'ble Supreme Court, in a judgment delivered by a Nine-Judge Constitutional Bench, ruled that royalty is not a tax and upheld the legislative competence of States to levy mineral taxes. Further, in its order dated August 14, 2024, the Court determined that States could levy or demand tax on minerals from April 01, 2005, with payments to be made in 12 installments, starting from April 01, 2026.  
Given the complexity of the issues involved and pending further clarity, the Company, based on management's evaluation, has estimated a contingent liability of ₹11.13 Crore. This will be reassessed periodically based on further developments in the matter.
- 7 The Previous period/year figures have been rearranged/regrouped wherever consider necessary.

**For and on behalf of the Board of Directors**



**Dr. C N Maheswari**

Whole time director and CEO

DIN: 00125680

Place: New Delhi

Date: February 01, 2025



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UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	<b>Continuing Operations</b>						
	Refractories	22.05	9.90	3.33	42.55	30.68	40.80
	Tyres	-	-	-	0.01	-	-
		<b>22.05</b>	<b>9.90</b>	<b>3.33</b>	<b>42.56</b>	<b>30.68</b>	<b>40.80</b>
	Less: Inter Segment Transfer	-	-	-	-	-	-
	<b>Revenue from Continuing Operations</b>	<b>22.05</b>	<b>9.90</b>	<b>3.33</b>	<b>42.56</b>	<b>30.68</b>	<b>40.80</b>
	<b>Discontinued Operations</b>						
	Refractories	-	0.01	1.32	0.86	14.34	14.82
	<b>Revenue from Discontinued Operations</b>	<b>-</b>	<b>0.01</b>	<b>1.32</b>	<b>0.86</b>	<b>14.34</b>	<b>14.82</b>
2	<b>Segment Results Profit before Finance Costs and Tax Expenses</b>						
	<b>Continuing Operations</b>						
	Refractories	(1.60)	(3.44)	(5.37)	(7.54)	(7.33)	(16.79)
	Tyres	(4.58)	(5.62)	(11.78)	(16.15)	(27.48)	(34.16)
	<b>Total Segment Profit / (Loss) before Interest and Tax for the period / year ended</b>	<b>(6.18)</b>	<b>(9.06)</b>	<b>(17.15)</b>	<b>(23.69)</b>	<b>(34.81)</b>	<b>(50.95)</b>
	(i) Finance Cost	(20.79)	(18.08)	(3.77)	(56.61)	(3.81)	(11.11)
	(ii) Interest Income	1.45	3.00	5.41	8.18	9.21	13.42
	(iii) Dividend Income	8.03	1.60	7.03	9.63	7.38	7.38
	(iv) Income from sale of Investment	1.33	0.33	6.40	5.49	14.58	14.89
	(v) Other Un-allocable Income (net expenditures)	(2.29)	17.23	(0.41)	25.33	8.16	11.88
	<b>Profit / (Loss) before exceptional items &amp; tax from continuing operations for the period / year ended</b>	<b>(18.45)</b>	<b>(4.98)</b>	<b>(2.49)</b>	<b>(31.67)</b>	<b>0.71</b>	<b>(14.49)</b>
	Exceptional Items	-	-	-	-	29.24	29.24
	<b>Profit / (Loss) before tax for the period / year ended from Continuing Operations</b>	<b>(18.45)</b>	<b>(4.98)</b>	<b>(2.49)</b>	<b>(31.67)</b>	<b>29.95</b>	<b>14.75</b>
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	0.17	0.11	(15.97)	0.25	(53.69)	7.17
	(iii) Tax adjustments for earlier years	-	-	-	-	-	2.50
	<b>Net Profit / (Loss) operations for the period / year ended from Continuing Operations</b>	<b>(18.62)</b>	<b>(5.09)</b>	<b>13.48</b>	<b>(31.93)</b>	<b>83.64</b>	<b>5.08</b>





DALMIA BHARAT REFRACTORIES LIMITED

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UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Discontinued Operations</b>						
	Refractories	(0.73)	(0.48)	63.99	(1.13)	63.79	61.93
	<b>Profit / (Loss) before exceptional items &amp; tax from discontinuing operations for the period / year ended</b>	<b>(0.73)</b>	<b>(0.48)</b>	<b>63.99</b>	<b>(1.13)</b>	<b>63.79</b>	<b>61.93</b>
	Exceptional Items	-	-	-	-	-	-
	<b>Profit / (Loss) before tax for the period / year ended from discontinuing Operations</b>	<b>(0.73)</b>	<b>(0.48)</b>	<b>63.99</b>	<b>(1.13)</b>	<b>63.79</b>	<b>61.93</b>
	Tax expenses	(0.18)	(0.12)	16.12	(0.28)	16.05	15.59
	<b>Net Profit / (Loss) for the period / year ended from Discontinued Operations</b>	<b>(0.55)</b>	<b>(0.36)</b>	<b>47.87</b>	<b>(0.85)</b>	<b>47.74</b>	<b>46.34</b>
	<b>Net Profit / (Loss) for the period / year ended</b>	<b>(19.17)</b>	<b>(5.45)</b>	<b>61.35</b>	<b>(32.78)</b>	<b>131.38</b>	<b>51.42</b>
3	<b>Segment Assets</b>						
	<b>Continuing Operations</b>						
	Refractories	57.55	34.77	15.08	57.55	15.08	17.56
	Tyres	277.46	260.36	374.72	277.46	374.72	216.76
		<b>335.01</b>	<b>295.13</b>	<b>389.80</b>	<b>335.01</b>	<b>389.80</b>	<b>234.32</b>
	<b>Discontinued Operations</b>						
	Refractories	7.59	6.54	58.98	7.59	58.98	23.00
		<b>7.59</b>	<b>6.54</b>	<b>58.98</b>	<b>7.59</b>	<b>58.98</b>	<b>23.00</b>
	Unallocated	2,696.73	3,080.28	3,353.43	2,696.73	3,353.43	2,813.91
	<b>Total Segment Assets</b>	<b>3,039.33</b>	<b>3,381.95</b>	<b>3,802.21</b>	<b>3,039.33</b>	<b>3,802.21</b>	<b>3,071.23</b>
4	<b>Segment Liabilities</b>						
	Refractories	26.49	20.95	19.27	26.49	19.27	10.29
	Tyres	202.08	174.94	262.43	202.08	262.43	111.45
		<b>228.57</b>	<b>195.89</b>	<b>281.70</b>	<b>228.57</b>	<b>281.70</b>	<b>121.74</b>
	<b>Discontinued Operations</b>						
	Refractories	18.14	26.26	58.58	18.14	58.58	32.24
		<b>18.14</b>	<b>26.26</b>	<b>58.58</b>	<b>18.14</b>	<b>58.58</b>	<b>32.24</b>
	Unallocated	513.15	529.42	205.90	513.15	205.90	417.35
	<b>Total Segment Liabilities</b>	<b>759.86</b>	<b>751.57</b>	<b>546.18</b>	<b>759.86</b>	<b>546.18</b>	<b>571.33</b>

Note: The Assets & Liabilities that cannot be allocated between the segments are shown as unallocable Assets & Liabilities respectively.



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors of  
Dalmia Bharat Refractories Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dalmia Bharat Refractories Limited ("the Parent", "the Company") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), for the quarter and nine months ended 31<sup>st</sup> December 2024, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations"), as amended.

**Management Responsibility**

2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

**Auditor's Responsibility**

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following subsidiaries: -
- a. OCL Global Limited
  - b. OCL China Limited
  - c. Himadri Birla Tyre Manufacture Private Limited (earlier known as Dalmia Mining and Services Private Limited)
  - d. Birla Tyre Limited

### **Conclusion**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matter**

6. We did not review the interim financial information/financial results of 4 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total revenue of Rs. 29.90 Crore and Rs. 88.95 Crore, total net profit after tax of Rs. 16.91 Crore and Rs. 26.93 Crore, total comprehensive income of Rs. 16.91 Crore and Rs. 26.93 Crore for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 respectively, as considered in the unaudited consolidated financial results. These interim financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far relates to the amounts and disclosures included in respect of these subsidiaries is based



solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

**For Chaturvedi & Shah LLP**  
**Chartered Accountants**  
**Registration Number: 101720W/W100355**

*Vijay Napawaliya*



**Vijay Napawaliya**  
**Partner**  
**Membership Number: 109859**  
**UDIN: 25109859BMMJON3942**

Place: Mumbai  
Date: 01<sup>st</sup> February, 2025

DALMIA BHARAT REFRACTORIES LIMITED

CIN:-L26100TN2006PLC061254

Regd. Office : DALMIAPURAM, P.O. KALLAKUDI - 621651, DIST. TIRUCHIRAPALLI, TAMIL NADU

Phone:- 911123457100, Website: www.dalmiaocl.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in crore)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Continuing Operation</b>						
	<b>INCOME</b>						
I	Income from operations	26.73	20.92	21.08	71.24	89.06	115.96
II	Other income	30.50	30.87	19.16	86.19	41.39	63.08
III	<b>Total Income (I+II)</b>	<b>57.23</b>	<b>51.79</b>	<b>40.24</b>	<b>157.43</b>	<b>130.45</b>	<b>179.04</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	7.62	12.58	9.85	32.08	31.27	46.26
	Purchase of stock-in-trade	8.98	0.73	2.98	13.09	13.28	16.79
	Change in inventories of finished goods and work-in-progress	(1.13)	(0.51)	(0.90)	(3.90)	9.37	6.79
	Employee benefits expense	4.38	4.76	4.86	13.23	13.26	18.61
	Finance Cost	22.74	20.03	3.82	62.45	6.22	13.85
	Depreciation and amortisation	4.99	4.92	5.79	15.08	18.21	24.25
	Other Expenditure	11.20	9.23	14.40	30.17	37.05	54.92
	<b>Total Expenses (IV)</b>	<b>58.78</b>	<b>51.74</b>	<b>40.80</b>	<b>162.20</b>	<b>128.66</b>	<b>181.47</b>
V	<b>Profit / (Loss) before tax from Continuing Operation (III-IV)</b>	<b>(1.55)</b>	<b>0.05</b>	<b>(0.56)</b>	<b>(4.77)</b>	<b>1.79</b>	<b>(2.43)</b>
VI	Exceptional Items (Refer note 3)	-	-	-	-	10.86	12.09
VII	<b>Profit/(Loss) after exceptional items and before tax from Continuing Operation</b>	<b>(1.55)</b>	<b>0.05</b>	<b>(0.56)</b>	<b>(4.77)</b>	<b>12.65</b>	<b>9.66</b>
VIII	<b>Tax Expense</b>						
	Current tax	-	-	0.01	-	0.14	-
	Deferred tax	0.13	0.10	(15.97)	3.21	(54.64)	6.22
	Tax adjustments for earlier years	-	-	-	-	-	2.64
	<b>Total Tax Expenses from Continuing Operation (VIII)</b>	<b>0.13</b>	<b>0.10</b>	<b>(15.96)</b>	<b>0.21</b>	<b>(54.50)</b>	<b>8.86</b>
IX	<b>Net Profit / (Loss) for the period/ year from Continuing Operation (IX=VII-VIII)</b>	<b>(1.68)</b>	<b>(0.05)</b>	<b>15.40</b>	<b>(4.98)</b>	<b>67.15</b>	<b>0.80</b>
X	<b>Discontinued Operation ( Refer Note - 2)</b>						
	Profit / (Loss) before tax from Discontinued Operation	(0.73)	(0.48)	53.99	(1.13)	63.79	61.88
	Tax expense / (credit) on Discontinued Operation	(0.18)	(0.12)	16.12	(0.28)	16.05	15.59
	<b>Net Profit / (Loss) for the period/ year from Discontinued Operation (X)</b>	<b>(0.55)</b>	<b>(0.36)</b>	<b>47.87</b>	<b>(0.85)</b>	<b>47.74</b>	<b>46.29</b>



DALMIA BHARAT REFRACTORIES LIMITED

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Phone:- 911123457100, Website: www.dalmiaocl.com

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>XI</b>	<b>Other Comprehensive Income (OCI) (Including Discontinued Operation)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Fair Value of Equity Instruments	(331.82)	(45.13)	154.67	(179.61)	498.02	(230.25)
	(ii) Income tax relating to Investment	-	-	0.10	-	(57.32)	3.00
	(iii) Re-measurement of Defined Benefit Plans	0.07	0.04	(0.24)	0.10	(0.09)	(0.10)
	(iv) Income tax relating to remeasurement of Defined Benefit Obligation	(0.01)	(0.01)	0.06	(0.02)	0.02	0.03
	<b>Items that will be reclassified to profit or loss</b>						
	(i) Fair Value of Debt Instruments	-	-	-	(1.50)	-	(8.25)
	(ii) Income tax relating to Investment in Debt Instruments	-	-	-	-	-	-
	(iii) Exchange differences in translating the financial statements of foreign operations	1.78	3.19	1.52	4.73	0.29	(1.50)
	(iv) Income tax effect on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (XI)</b>	<b>(329.98)</b>	<b>(41.91)</b>	<b>156.11</b>	<b>(176.30)</b>	<b>440.92</b>	<b>(237.07)</b>
<b>XII</b>	<b>Total Comprehensive Income for the period/year (IX+X+XI)</b>	<b>(332.21)</b>	<b>(42.32)</b>	<b>219.38</b>	<b>(182.13)</b>	<b>555.81</b>	<b>(189.98)</b>
	<b>Net profit/ (loss) Attributable to (Continuing and Discontinued Operation)</b>						
	a) Owners of the Company	(2.10)	(0.36)	63.24	(5.62)	114.91	47.13
	b) Non controlling interest	(0.13)	(0.05)	0.03	(0.21)	(0.02)	(0.04)
	<b>Other Comprehensive Income Attributable to (Continuing and Discontinued Operation)</b>						
	a) Owners of the Company	(329.98)	(41.93)	156.23	(176.30)	441.04	(236.86)
	b) Non controlling interest	-	0.02	(0.12)	-	(0.12)	(0.21)
	<b>Total Comprehensive Income Attributable to (Continuing and Discontinued Operation)</b>						
	a) Owners of the Company	(332.08)	(42.29)	219.47	(181.92)	555.95	(189.73)
	b) Non controlling interest	(0.13)	(0.03)	(0.09)	(0.21)	(0.14)	(3.25)
<b>XIII</b>	<b>Paid-up equity share capital (Face Value Per Share ₹ 10/-)</b>	44.20	44.20	44.20	44.20	44.20	44.20
<b>XIV</b>	<b>Other Equity excluding Revaluation Reserve</b>						2,561.75
<b>XV</b>	<b>Earning Per Share (of ₹ 10/- each) (not Annualised)</b>						
	- Basic and Diluted (Rupees)- Continuing Operation	(0.35)	(0.00)	3.48	(1.08)	15.19	0.19
	- Basic and Diluted (Rupees)- Discontinued Operation	(0.12)	(0.08)	10.83	(1.19)	10.80	10.47
	- Basic and Diluted (Rupees)- Continuing and Discontinued Operation	(0.47)	(0.08)	14.31	(1.27)	25.99	10.66



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Phone:- 911123457100, Website: www.dalmiaocl.com

**Notes to consolidated financial results:**

1 The above financial results of Dalmia Bharat Refractories Limited ("the Holding Company or the Company") and its subsidiaries, collectively referred to as Group, have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 01, 2025. The statutory auditors have carried out limited review of the quarter and nine Months ended December 31, 2024.

2 In view of transfer of its Refractory Business in India to RHI Magnesita India Ltd ("RHI") which was concluded on January 4, 2023, the then Indian Refractory Business have been considered as discontinued operations in accordance with Ind AS 105 (Non-current Assets Held for Sale and Discontinued Operations). The Company has effective October 01, 2023 taken over Dalmia Magnesite Corporation refractory unit of Dalmia Bharat Sugar and Industries Ltd under leave and license agreement. Continuing Operations in the Company includes the operations under this agreement, manufacturing and trading of magnesite carbon refractories ("Refractories"). The Financial performances of the Discontinued Operation for the relevant period ended are as below:-

Particular	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Financial Performance :</b>						
Revenue including other income	-	0.01	64.47	0.86	77.54	78.22
Total expenses	0.73	0.45	0.48	1.98	13.75	16.34
<b>Profit / (Loss) before tax</b>	<b>(0.73)</b>	<b>(0.48)</b>	<b>63.99</b>	<b>(1.13)</b>	<b>63.79</b>	<b>61.88</b>
Tax expenses	(0.18)	(0.12)	16.12	(0.28)	16.05	15.59
<b>Profit / (Loss) for the period / year from discontinued operation</b>	<b>(0.55)</b>	<b>(0.36)</b>	<b>47.87</b>	<b>(0.85)</b>	<b>47.74</b>	<b>46.29</b>

3 Exceptional items are as under:

Pursuant to the Share Purchase Agreement with RHI Magnesita Deutschland AG and shareholders' approval, the Holding Company has disposed off wholly owned subsidiary company namely Dalmia GSB Refractories GmbH. Gain arising out of this transaction has been considered as exceptional items and presented accordingly in the above said financial results.

4 Based on internal organization of its business segments, focus and business review carried out by the Whole-time director and CEO (Chief Operating Decision Maker - CODM) of the Parent Company, the Group has identified two reportable segments "Refractories" and "Tyres" as per IND AS 103- Operating Segments", including related disclosures.

5 The Board of Directors of the Parent Company on February 2, 2024, have approved the Scheme of Amalgamation (the Scheme) between Dalmia Bharat Sugar and Industries Limited (the Demerged Company) and the Parent Company and their respective shareholders under Sections 230 to 232 and all other applicable provisions of the Companies Act, 2013 for transfer and vesting of Demerged Undertaking 1 or "DMC Unit" i.e. the refractory business of Demerged Company which is engaged in the business of manufacturing of refractories and Demerged Undertaking 2 or "GT Unit" i.e. the tours and travel service business of Demerged Company into the Company on a going concern basis. In consideration of it, the Parent Company shall issue and allot New Equity Shares of face value of ₹ 10/- each, to the equity shareholders holding fully paid up equity shares of the Demerged Company in the proportion defined in the scheme. The appointed date of the said Scheme is July 01, 2025. Pursuant to a "no objection" letter from the Metropolitan Stock Exchange under Regulation 37 of the SEBI LODR, the Scheme was subsequently filed with NCLT. As of December 31, 2024, the Parent Company has received NCLT Order dated December 20, 2024 directing the convening of shareholders and creditors meeting on February 09, 2025, for the approval of the Scheme. The Scheme is currently reserved for shareholders and creditors consent. Therefore no accounting effects have been included in the financial results.



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**Notes to consolidated financial results (contd.):**

- 6 On July 25, 2024, the Hon'ble Supreme Court, in a judgment delivered by a Nine-Judge Constitutional Bench, ruled that royalty is not a tax and upheld the legislative competence of States to levy mineral taxes. Further, in its order dated August 14, 2024, the Court determined that States could levy or demand tax on minerals from April 01, 2005, with payments to be made in 12 installments, starting from April 01, 2026. Given the complexity of the issues involved and pending further clarity, the Parent Company, based on management's evaluation has estimated a contingent liability of ₹11.13 Crore. This will be reassessed periodically based on further developments in the matter.
- 7 The Previous period/year figures have been rearranged/regrouped wherever consider necessary.



**Dr. C.N Maheshwari**  
Whole time director and CEO  
DIN: 00125680

Place: New Delhi

Dated : February 01, 2025





DALMIA BHARAT REFRACTORIES LIMITED  
CIN:-L26100TN2006PLC061254  
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Phone:- 911123457100. Website: www.dalmiaocl.com

CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	(₹ in crore)					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Segment Revenue</b>						
	<b>Continuing Operations</b>						
	Refractories	26.73	20.92	21.08	71.23	89.06	115.96
	Tyres	-	-	-	0.01	-	-
	Less: Inter Segment Transfer	26.73	20.92	21.08	71.24	89.06	115.96
	<b>Revenue from Continuing Operations</b>	<b>26.73</b>	<b>20.92</b>	<b>21.08</b>	<b>71.24</b>	<b>89.06</b>	<b>115.96</b>
	<b>Discontinued Operations</b>						
	Refractories	-	0.01	1.32	0.86	14.34	14.82
	Less: Inter Segment Transfer	-	0.01	1.32	0.86	14.34	14.82
	<b>Revenue from Discontinued Operations</b>	<b>-</b>	<b>0.01</b>	<b>1.32</b>	<b>0.86</b>	<b>14.34</b>	<b>14.82</b>
2	<b>Segment Results Profit before Finance Costs and Tax Expenses</b>						
	<b>Continuing Operations</b>						
	Refractories	17.38	3.90	27.37	25.92	27.30	(0.51)
	Tyres	(4.71)	(5.98)	(43.05)	(16.88)	(58.60)	(35.63)
	<b>Total Segment Profit / (Loss) before Interest and Tax for the period / year ended</b>	<b>12.67</b>	<b>(2.08)</b>	<b>(15.69)</b>	<b>9.04</b>	<b>(31.30)</b>	<b>(36.14)</b>
	(i) Finance Cost	(22.74)	(20.03)	(3.82)	(62.45)	(6.22)	(13.85)
	(ii) Interest Income	1.45	3.00	5.41	8.18	9.21	13.42
	(iii) Dividend Income	8.03	1.60	7.03	9.63	7.38	7.38
	(iv) Income from sale of Investment	1.33	0.21	6.40	5.49	14.58	14.89
	(v) Other Un-allocable Income (Net of Expenditures)	(2.28)	17.35	0.11	25.34	8.14	11.87
	<b>Profit / (Loss) before exceptional items &amp; tax from continuing operations for the period / year ended</b>	<b>(1.55)</b>	<b>0.05</b>	<b>(0.56)</b>	<b>(4.77)</b>	<b>1.79</b>	<b>(2.43)</b>
	Exceptional Items	-	-	-	-	10.86	12.09
	<b>Profit / (Loss) before tax for the period / year ended from Continuing Operations</b>	<b>(1.55)</b>	<b>0.05</b>	<b>(0.56)</b>	<b>(4.77)</b>	<b>12.65</b>	<b>9.66</b>
	(i) Current Tax	-	-	0.01	-	0.14	-
	(ii) Deferred Tax	0.13	0.13	(15.97)	0.21	(54.64)	6.21
	(iii) Tax adjustments for earlier years	-	-	-	-	-	2.64
	<b>Net Profit / (Loss) operations for the period / year ended from Continuing Operations</b>	<b>(1.68)</b>	<b>(0.05)</b>	<b>15.40</b>	<b>(4.98)</b>	<b>67.15</b>	<b>0.80</b>
	<b>Discontinued Operations</b>						
	Refractories	(0.73)	(0.48)	63.99	(1.13)	63.79	61.88
	<b>Profit / (Loss) before tax for the period / year ended from discontinuing Operations</b>	<b>(0.73)</b>	<b>(0.48)</b>	<b>63.99</b>	<b>(1.13)</b>	<b>63.79</b>	<b>61.88</b>
	Tax expenses	(0.18)	(0.12)	16.12	(0.28)	16.05	15.55
	<b>Net Profit / (Loss) for the period / year ended from Discontinued Operations</b>	<b>(0.55)</b>	<b>(0.36)</b>	<b>47.87</b>	<b>(0.85)</b>	<b>47.74</b>	<b>46.29</b>
	<b>Net Profit / (Loss) for the period / year ended</b>	<b>(2.23)</b>	<b>(0.41)</b>	<b>63.27</b>	<b>(5.83)</b>	<b>114.89</b>	<b>47.09</b>



DALMIA BHARAT REFRACTORIES LIMITED  
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 Phone:- 911123457100, Website: www.dalmiaocl.com

CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	₹ in crore					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
3	<b>Segment Assets</b>						
	<b>Continuing Operations</b>						
	Refractories	301.05	264.39	184.19	301.05	184.19	194.57
	Tyres	403.38	386.56	364.96	403.38	364.96	343.77
		<b>704.43</b>	<b>650.95</b>	<b>549.15</b>	<b>704.43</b>	<b>549.15</b>	<b>538.34</b>
	<b>Discontinued Operations</b>						
	Refractories	7.59	3.52	58.98	7.59	58.98	23.00
	Unallocated	7.59	3.52	58.98	7.59	58.98	23.00
	<b>Total Segment Assets</b>	<b>2,572.04</b>	<b>2,955.58</b>	<b>3,257.04</b>	<b>2,572.04</b>	<b>3,257.04</b>	<b>2,717.52</b>
		<b>3,284.06</b>	<b>3,610.05</b>	<b>3,865.17</b>	<b>3,284.06</b>	<b>3,865.17</b>	<b>3,278.66</b>
4	<b>Segment Liabilities</b>						
	<b>Continuing Operations</b>						
	Refractories	29.28	27.57	26.11	29.28	26.11	18.61
	Tyres	303.88	274.96	266.43	303.88	266.43	204.40
		<b>333.16</b>	<b>302.53</b>	<b>292.54</b>	<b>333.16</b>	<b>292.54</b>	<b>223.01</b>
	<b>Discontinued Operations</b>						
	Refractories	18.14	26.26	58.58	18.14	58.58	26.76
	Unallocated	18.14	26.26	58.58	18.14	58.58	26.76
	<b>Total Segment Liabilities</b>	<b>513.15</b>	<b>529.43</b>	<b>205.89</b>	<b>513.15</b>	<b>205.89</b>	<b>417.36</b>
		<b>864.45</b>	<b>858.22</b>	<b>557.01</b>	<b>864.45</b>	<b>557.01</b>	<b>667.13</b>

Note: The Assets & Liabilities that can't be allocated between the segments are shown as unallocable Assets & Liabilities respectively.



DBRL/SEC/SE/24-25/70

February 01, 2025

To,  
**The Head-Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai-400070

**The Listing Department**  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata – 700 001

**Subject: Non- applicability of declaration pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation to our earlier letter ref no. DBRL/SEC/SE/24-25/69 dated February 01, 2025 regarding the outcome of the board meeting, please note that the declaration required to be made under Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding the statement of deviation or variation in the use of proceeds of public issue, rights issue, preferential issue etc. is not applicable to the Company.

Kindly take note of the same and oblige.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Refractories Limited**

*Soumya Sharma*



**Soumya Sharma**  
**Company Secretary**  
**Membership No. A60934**

**Dalmia Bharat Refractories Limited**

e snccil@dalmiarf.com w www.dalmiaocl.com CIN: L26100TN2006PLC061254

Regd Office: Dalmiapuram - 621651, Dist. Tiruchirapalli, Tamil Nadu, India

Corporate Office: 4, Scindia House, Connaught Place, New Delhi - 110001, India

DMC Plant: Dalmia Magnesite Corporation, Vellakkalpatti Village, PO-Karuppur, Karuppur, Salem, Tamil Nadu - 636012, India

OGI Plant: OCL China Limited (a step-down subsidiary of Dalmia Bharat Refractories Limited)

Nanlou Economic Development Zone, Dashiqiao, Yingkou City, Liaoning Province, China

Birla Tyres Plant: Khata No. 497/1925, Plot No. 1747/2023, Chhanpur, Distt. Balasore, Odisha - 756056, India